

Enagás sells its stake in the Soto La Marina Compressor Station, Mexico

This operation is part of the company's 2022-2030 Strategic Plan, which prioritises decarbonisation and security of supply in Spain and Europe

Madrid, 27 June 2024. Enagás has reached an agreement to sell its 50% stake in the Soto La Marina Compressor Station in Mexico to the company that owns the remaining 50% of the share capital, Esentia, for 15 million dollars (approximately 14 million euros at current exchange rates).

The sale, which is subject to compliance with the conditions precedent inherent to this type of transaction, will result in net capital gains for Enagás of around 4 million euros. This operation is part of the asset rotation process announced by Enagás in the 2022-2030 Strategic Plan, which prioritises decarbonisation and security of supply in Spain and Europe.

Enagás continues to make progress, faster than expected, in fulfilling its Strategic Plan, completing milestones since its presentation in July 2022, such as the inclusion of H2Med and the Spanish Hydrogen Backbone Network in the definitive list of European Projects of Common Interest (PCI), the designation of the company as provisional manager of the Spanish Hydrogen Backbone Network, the entry into Germany for the construction of the first onshore liquefied natural gas terminal in Stade, the closing of the purchase of an additional 4% in the Trans Adriatic Pipeline (TAP), and the agreement with Reganosa for the creation of an energy hub in northwest Spain.

As part of the asset rotation process announced by the company in its Strategic Plan, Enagás has carried out other significant transactions such as the sale of the Morelos gas pipeline, also in Mexico, and the stake in the Chilean terminal GNL Quintero.

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