

Press release



Madrid, 27 September 2011

Energy sector companies create the Energy and Environmental Sustainability Foundation

- It is the first Spanish analysis and research centre in this field to monitor a sustainable energy model.

The ACS Foundation, CEPSA, CLH, ENAGAS, ENDESA, FCC ENERGÍA, GAS NATURAL FENOSA, and the REPSOL Foundation have formed the Energy and Environmental Sustainability Foundation, a centre for research and analysis of economical, environmental and social aspects with regard to the production, supply and utilization of the energy necessary to maintain the wellbeing of today's society and of future generations.

In its constituent sitting, the Board of Trustees elected Antonio Llardén, Chairman of Enagás, as president.

The new foundation, which will have its headquarters in Barcelona, will carry out studies and promote research, with a marked international bias, on the following themes:

- Energy and environmental policies for sustainable development: It will include carrying out evaluation studies of policies which respect the environment and that will allow the continued economic development and competitiveness of the Spanish energy market, taking into account its dependence on foreign markets.

- Energy and Energy markets: Studies about the liberalisation and creation of supranational energy markets and the harmonization of standards, along with the incorporation of new energy production technologies and transport and distribution networks.
- Energy technologies and encouraging RDI: It will investigate how to take advantage of new opportunities in the sector deriving from the transition process to low carbon technologies, promoting a programme adapted to the needs of Spanish companies.

The importance of the energy sector for the competitiveness of our economy, the development and implementation of the necessary technological changes, especially in relation to energy saving and efficiency, in addition to liberalization processes, the presence of Spanish power companies in international markets and, lastly, the political commitment to aim for sustainable development, makes necessary the existence of a representative institution pooling rigorous analysis and scientific knowledge and exerting international influence. The Energy and Environmental Sustainability Foundation aspires to fulfil this role and be the Spanish institution of reference in this field.

The Foundation will complement its activities with information briefs, debates and market research aimed at both public and private decision-making bodies.

This ambitious project will be open to other companies and institutions, whether public or private, national or international, and their future incorporation and collaboration will contribute to enrich its work and allow it to widen its scope.