

The President of the government of Madrid, Esperanza Aguirre, met the Chairman of Enagás, Antonio Llardén, today

- **Enagás to invest over €55Mn through 2011**
- **Demand for natural gas in Madrid grew 4.5% in 2007**

The President of the government of Madrid, Esperanza Aguirre, met the Chairman of Enagás, Antonio Llardén, today.

During their meeting, Antonio Llardén highlighted that in the region of Madrid Enagás has 435 km of gas pipeline, a compression centre in Algete and one transmission station in San Fernando de Henares.

Enagás' Chairman also pointed out that, under the revised Spanish Electricity and Gas Infrastructure Plan for 2005-2011, the Company will invest over €55Mn, primarily on the Semicircle pipeline in southwest Madrid, slated for completion by the end of the first half, and the Zarza de Tajo-Yela and Algete-Yela pipelines that will connect the planned underground natural storage facility at Yela (Guadalajara) to the network.

This facility, including its adjacent infrastructure, will entail investment of over €400Mn. Given its strategic position in the centre of the country and its proximity to Madrid and thanks to planned natural gas storage volumes of 1.05 bcm, the facility is key to guaranteeing the security of supply of the Spanish gas system and endowing it with increased flexibility.

Natural gas consumption in the region of Madrid reached 27,549 GWh in 2007, year-on-year growth of 4.5%. Moreover, Madrid consumption accounted for 7% of total Spanish demand.



To meet growing demand for natural gas as efficiently as possible, even during peak demand, Enagás has asked the Ministry for Industry, Tourism and Commerce in its next gas infrastructure program to add Madrid-based gas facilities that would entail investment of €100Mn through 2016. Noteworthy among the proposed works are the Zamora-Algete and Burgos-Algete pipelines and the extension of the Algete compression station from 8.2 MW to 16.4 MW.

This meeting with the Madrid government head forms part of a series of visits which Antonio Llardén is making to those regions where Enagás is present or plans to develop significant infrastructure.

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Communications Department

Tel: 917 099 340

www.enagas.es

dircom@enagas.es