

REGULATIONS OF THE AUDIT AND COMPLIANCE COMMITTEE OF ENAGÁS S.A.

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ARTICLE 1.- PURPOSE AND SCOPE OF THE REGULATIONS.

1. The purpose of these regulations is to regulate the Audit and Compliance Committee of the Board of Directors of Enagás, S.A., establishing the principles of its organisation and operation, its objectives and functions and the rules governing its legal and statutory activities.
2. The regulations of the Audit and Compliance Committee are approved by the Board of Directors, which shall adopt such measures as may be necessary to ensure the dissemination of the provisions of these regulations internally within the Company, among the shareholders and the investing public.
3. The competent administrative authorities must be notified upon the adoption of these regulations and, where appropriate, any amendment thereto, and it will be published on the Enagás website.

ARTICLE 2.- INTERPRETATION, AMENDMENT, COMPLIANCE AND DISCLOSURE.

1. These regulations complete the rules applicable to the Audit and Compliance Committee of the Board of Directors established in the Company's Articles of Association and in current commercial legislation, particularly that relating to listed companies. The Audit and Compliance Committee shall be subject to these regulations, and the rules and regulations of the Board of Directors shall be applicable on a supplementary basis.
2. It is the responsibility of the Board of Directors itself to resolve any doubts that may arise in connection with the application of these Regulations, in accordance with the general criteria for the interpretation of legal provisions and the spirit and purpose of the Company's Articles of Association. In addition, the Audit and Compliance Committee may, in the exercise of its powers, interpret these regulations, provided that such interpretation is not out of alignment with the interpretation given by the Board of Directors. In this regard, the Audit and Compliance Committee shall take into account the legally applicable regulations and the recommendations and criteria of good governance established by the supervisory bodies, and in particular, by the National Securities Market Commission.
3. If any contradiction arises between these regulations and the Articles of Association or the Rules and regulations of the Board of Directors, the provisions of the Articles of Association will always prevail, first, or, secondarily, the Rules and regulations of the Board of Directors.
4. The members of the Committee, as well as the other members of the Board of Directors affected by it, are obliged to know and comply with these regulations, for which purpose the Secretary to the Board of Directors will include them on the Director's website and publish them on the Company's corporate website.

5. The Committee must also ensure that these Regulations is fulfilled and that appropriate measures are taken to ensure that it is disseminated as necessary throughout the rest of the organisation.
6. These Regulations shall enter into force on the date of its approval.
7. The regulations shall be reviewed periodically by the Board of Directors, which may amend them in accordance with the general interests of the Company and in accordance with the provisions of the following paragraphs of this article.
8. The Chairperson of the Board of Directors, Chairperson of the Audit and Compliance Committee or a number equal to or greater than 25% of the total number of members of the Board of Directors may propose such modifications to the Board when circumstances arise for which, in their opinion, it is fitting or necessary for such modifications to be made, in which case a report must be submitted justifying the causes and scope of the proposed modification.
9. The Board of Directors shall be convened, by any means, by individual notification to each of its members. The proposal for amendment must necessarily be accompanied by the explanatory report.

ARTICLE 3.- QUANTITATIVE AND QUALITATIVE COMPOSITION OF THE AUDIT AND COMPLIANCE COMMITTEE.

1. In accordance with the provisions of Article 44 of the Articles of Association, the Audit and Compliance Committee shall comprise at least three and no more than seven Directors, to be appointed by the Board of Directors.
2. Within the limits indicated above, the Committee may submit to the Board of Directors a proposal to modify the number of its members, so that it may discharge its duties more efficiently.
3. No Executive Director may sit on the Audit and Compliance Committee and the majority of its members must be independent.
4. Both the Chairperson and the other members of the Committee shall be persons with sufficient training and experience appropriate to the nature of the function to be performed within the Committee and, in particular, should be appointed with regard to their knowledge and experience on accounting, auditing, and financial and non-financial risk management. Efforts will also be made to ensure that the members of the Committee have knowledge and experience in those other areas that may be appropriate for the fulfilment of their duties by the Audit and Compliance Committee as a whole, such as finance, internal control and information technology.

They must generally have relevant technical expertise in the gas sector, without prejudice to seeking to promote gender diversity and other diversity criteria of the members of the Audit and Compliance Committee.

5. The Chairperson of the Board of Directors and the members of other committees may not be members of this Committee.

ARTICLE 4.- COMPOSITION OF THE AUDIT AND COMPLIANCE COMMITTEE.

1. The Committee Chairperson shall be selected from among the Independent Directors by the Board of Directors, and shall not have the casting vote.
2. The Board of Directors shall appoint the Secretary of the Committee, a position which may be held by the Secretary of the Board or by a Director who is a member of the Committee. The Secretary of the Committee, whether a Director or not, may be assisted or replaced in their absence by the Vice Secretary of the Board. A Non-Board Secretary shall not take part in the Committee's deliberations.
3. The Secretary of the Committee shall have the following functions:
 - a) The Secretary shall assist the Chairperson in their tasks and must provide for the proper functioning of the Committee, taking special care to assist the Committee Chairperson in planning its meetings, providing its members with the necessary advice and information with adequate notice, safeguarding documentation, properly setting forth the contents of the meetings in the Minute Books and attesting to the agreements of the Committee when appropriate.
 - b) The Secretary shall also be responsible for the formal and substantive legality of the Committee' actions and ensure that its governing procedures and rules are respected and regularly revised.
 - c) The Secretary, or where appropriate, the Vice Secretary of the Committee shall act as Legal Advisor when, in accordance with the legal provisions in force, a Legal Advisor must intervene in relation to the agreements, decisions and deliberations of this Committee.

ARTICLE 5.- DURATION AND TERMINATION OF TERM OF OFFICE.

1. The term of office of a member of the Committee shall be the same as the term of office of a Director.
2. Members of the Audit and Compliance Committee shall vacate that office:
 - If they lose their status as Directors of the Company.
 - If so decided by the Board of Directors.

3. The foregoing notwithstanding the Committee Chairperson shall be replaced every four (4) years. A former Chairperson may be re-elected after the lapse of one year from their vacating office. The foregoing shall be without prejudice to an outgoing Chairperson remaining on the Committee if so resolved by the Board of Directors on adequately reasoned grounds.

ARTICLE 6.- REMUNERATION OF COMMITTEE MEMBERS.

1. Members of the Audit and Compliance Committee may be remunerated in accordance with the provisions of the Directors' Remuneration Policy.
2. This remuneration shall be approved in the same way as established in the Articles of Association and in the Rules and Regulations of the Board of Directors for the approval of Directors' remuneration, and shall be subject to the same disclosure rules.
3. The Board of Directors shall ensure that the members of the Audit and Compliance Committee, and in particular its Chairperson, receive sufficient remuneration commensurate with the considerable time and responsibility required for their duties, taking into account that the chairperson's remuneration may differ from that of the other directors, while also ensuring that their remuneration does not in any way compromise the independence and objectivity of the Committee members.

ARTICLE 7.- DUTIES OF COMMITTEE MEMBERS.

In the performance of their duties, the members of the Committee shall be subject to the same duties and principles of action as those set forth in the Company's Articles of Association, the Rules and regulations of the Board of Directors and the legislation in force for Directors.

ARTICLE 8.- OBJECTIVES AND FUNCTIONS OF THE AUDIT AND COMPLIANCE COMMITTEE.

1. The chief purposes of the Committee, according to Article 8, are to see to the proper operation of internal control, internal audit, risk management systems and the process of preparing and presenting the mandatory financial information, to formulate proposals for selecting, appointing, re-electing and replacing the external auditor, as well as to ensure their independence, to safeguard the transparency of information and to ensure compliance with the internal Code of Conduct and the legislation in force, and to report to the General Meeting in the area of their competence.
2. To achieve these objectives, the Audit and Compliance Committee, in addition to the functions established by law for this Committee, shall carry out the following functions:

(i) With regards to the financial statements and other accounting information

- a) Overseeing and assessing the preparation and presentation of financial and non-financial information on the Company and the Group, and checking compliance with regulatory requirements, the due definition of the consolidation scope and the correct application of accounting standards and, in particular, knowing, understanding and monitoring the efficiency of the Internal Control over Financial Reporting (ICFR) system.
- b) Examining the information on activities and results of the Company which is prepared and published periodically in accordance with the prevailing regulations relating to the securities markets, seeking to ensure transparency and exactness in the information.
- c) Reporting to the Board of Directors on recommendations or comments it deems necessary on the application of accounting criteria, internal control systems and any other relevant matter, and in particular, to present recommendations or proposals to the Board of Directors to safeguard the integrity of such financial information.
- d) Informing the Board of Directors, prior to their preparation, on the Annual Accounts and the Management Report, which shall include the mandatory non-financial information, as well as on financial and non-financial information which the Company must periodically disclose.
- e) Ensuring that the Annual Accounts presented by the Board of Directors to the General Shareholders' Meeting are prepared in accordance with accounting regulations. In those cases where the auditor has included any qualification in its audit report, the Chairperson of the Committee should clearly explain the opinion of the Audit and Compliance Committee at the General Shareholders' Meeting in terms of its content and scope. A summary of this opinion will be made available to the shareholders at the time of publication of the notice of the meeting, along with other Board proposals and reports.
- f) The Board of Directors must properly explain any departure from the Audit and Compliance Committee's prior Report in the Annual Accounts finally authorised for issue.
- g) Assessing any proposals made by senior managers regarding changes in accounting practices.

(ii) Powers relating to legality

- a) Reporting to the Board of Directors prior to it approving the creation or acquisition of shares in special purpose vehicles or entities resident in jurisdictions considered tax havens, and any other

transactions or operations of a similar nature that, by their nature, might impair the transparency of the Company.

- b) Reporting on related-party transactions that must be approved by the General Shareholders' Meeting or the Board of Directors under the terms provided for in Article 14 bis of the Board's Regulations and supervise the internal procedure established by the Company for transactions whose approval has been delegated by the Board.
- c) Preparing a report on related-party transactions, for posting on the Company's website, sufficiently in advance of the Ordinary Shareholders' Meeting.
- d) Receiving and analysing information on the fiscal criteria applied by the Company during the year, particularly with regard to the degree of compliance with corporate tax policy, prior to the preparation of the Annual Accounts.

(iii) Powers relating to the Internal Audit Department

- a) Ensuring the independence of the unit that performs internal audit functions, which reports functionally to the Chairperson of the Committee. It also ensures the smooth running of internal control and information systems submitting recommendations and proposals to the Board of Directors, with related monitoring periods, as it deems appropriate.

The head of the unit responsible for the internal audit function should present the annual work plan to the audit committee for approval by the committee or the Board, report directly to it on its implementation, including any issues and limitations on scope arising in the course of its implementation, the results and follow-up of its recommendations, and submit an activities report at the end of each year.

- b) Ensuring the unit has sufficient resources and suitably qualified personnel for optimum performance of the function.
- c) Approving the Internal Audit Plan and related work plans, and proposing the annual budget for this, ensuring that activity focuses mainly on the most significant risks facing the Company (including reputational risks).
- d) Supervising the Company's Internal Audit services, receiving regular information on its activities and verifying that senior management takes its conclusions and recommendations into account.
- e) Making proposals to the Board of Directors on the selection, appointment and removal of the head of Internal Audit.

- f) Annually assessing the functioning of the internal audit unit and the discharging of its duties by its head, for which purpose it will seek the opinion of the executive management.

(iv) Powers relating to the relationship with the external auditor

■ With regard to the **appointment, re-election and replacement of the accounts auditor:**

- a) Taking responsibility for the selection process, pursuant to applicable legislation, and to this end must:
 - 1) define the procedure for selecting the auditor;
 - 2) issue a reasoned proposal containing at least two alternatives for the selection of the auditor, except in the case of re-election.
- b) Reporting on the remuneration of the external auditor and other contract conditions.
- c) Proposing the appointment, re-election or replacement of the accounts auditors of the Enagás Group to the Board of Directors for presentation to the General Shareholders' meeting.
- d) As applicable, ensure that the Company notifies any change of external auditor through the CNMV, accompanied by a statement of any disagreements arising with the outgoing auditor and the reasons for the same.

■ With regard to the **independence of the external auditor and absence of causes for prohibition and incompatibility:**

- a) Regularly gather information from the External Auditor on the auditing plan and its implementation, in addition to preserving their independence in the exercise of their duties.
- b) Liaising with the External Auditors to obtain information on any issues that could compromise the latter's independence. Specifically, the discrepancies that may arise between the auditor of accounts and Company management, and any other discrepancies relating to the audit process, as well as the possible safeguard measures to be adopted, discussing the significant weaknesses detected in internal control with the auditor of accounts, and never jeopardising the independence of the audit, concluding on the level of confidence and reliability of the system.
- c) Receiving those other communications provided for in audit legislation and audit standards.

- d) Proceeding with the authorisation of services other than those prohibited, in accordance with prevailing regulations.
- e) Ensuring that the Company and the External Auditor adhere to current regulations on the provision of non-audit services, limits on the concentration of the auditor's business and, in general, other requirements concerning auditor independence.
- f) Ensuring that the fees of the External Auditor do not threaten their quality and independence, and are not based on any form of contingency, as well as establish an indicative limit on the fees that the auditor may receive annually for non-audit services.
- g) In the event of resignation of the accounts auditor, the Committee should investigate the issues giving rise to the resignation.
- h) Receiving the annual statement from the external auditors on their independence with respect to the Enagás Group (included in the delivery of the supplementary report) or entities directly or indirectly related to it, in addition to detailed and individual information on additional services of any kind rendered to these entities by the external auditor or by persons or entities related to it, in conformity with audit regulations.
- i) Issuing an annual report, prior to the issue of the audit report, giving an opinion on whether the independence of the auditors is compromised. This report shall include in all cases a reasoned assessment of each additional service rendered, as referred to in the previous section, that could compromise the independence of the accounts auditor, considered separately and in their totality, other than statutory audits and how they relate to the requirement of independence or to the audit regulations and shall be published on the website of the Company sufficiently in advance of the date of the Ordinary General Shareholders' Meeting.
- j) Establishing a maximum term of auditor engagement, ensuring a gradual rotation with the main audit partners.

■ With regard to **audit reports:**

- a) Reviewing the content of audits, limited review reports of interim financial statements and other required reports of statutory auditors prior to their issue in order to prevent qualifications.
- b) Supervising the responses of senior management to its recommendations, and mediating and arbitrating in the event of any disagreement with regard to the principles and criteria applicable to the preparation of the financial statements.
- c) Fostering and ensuring that the external auditor who audits the individual and/or consolidated annual accounts takes full responsibility

for the audit report issued, even when the annual accounts of affiliates are audited by other external auditors.

- d) Reporting to the General Shareholders' Meeting on the audit results, explaining that this process contributes to the reliability of the financial information, and on the role performed by the Committee in this process.
- e) Ensuring that the external auditor has a yearly meeting with the Board of Directors in full to inform them of the work undertaken and developments in the Company's risk and accounting positions.
- f) Conducting an annual evaluation of the auditor's performance and how it has contributed to the quality of the audit and the integrity of the financial reporting.

(v) Powers relating to the Company's risk control and management function

- a) Ensuring the independence of the risk control and management function.
- b) Overseeing and assessing the effectiveness of the control and management systems for financial and non-financial risks relating to the Company and its Group, including operational, technological, legal, social, environmental, political, tax and reputational risks or corruption and anti-bribery risks, so that any such risks are adequately mitigated within the framework of the Company's internal policy. Submitting recommendations or proposals to the Board of Directors to improve these systems along with the corresponding deadline with dealing with them.
- c) Oversee the risk control and management unit, which shall, among other functions, ensure the proper functioning of the risk control and management systems and, in particular, identify, manage and adequately quantify all material risks affecting the Company; actively participate in the development of the risk strategy and major decisions on its management; and ensure that the risk control and management systems adequately mitigate risk under the policy defined by the Board of Directors, and ensure that they are effectively implemented in practice.

In particular, if justified by its relevance, supervise the control and management measures implemented in relation to cybersecurity risk, including response and recovery plans against cyberattacks.

- d) Assessing the Company's risks and examining the analyses of risks that affect the business, which are set out in the internal risk policies. This periodic information is prepared in accordance with internal

rules, including the identification, measurement and establishment of management measures for the material risks affecting the Company.

- e) Disclosing to the Board of Directors any risks uncovered, with an assessment thereof, and any key issues concerning risks. In particular, it shall reassess, at least every year, the list of the most significant financial and non-financial risks and assess their tolerance level, proposing an adjustment of these to the Board, if necessary.
- f) Holding at least one meeting annually with the senior managers of the business units in which they explain business trends and the related risks.
- g) Ensuring that the risk control and management unit has the human and material resources needed for optimum performance of its functions.
- h) Report and propose to the Board of Directors on the selection, appointment, renewal and replacement of the head of the risk control and management function.

(vi) In relation to Corporate Governance, Internal Codes and Compliance

- a) Reporting in advance to the Board of Directors on structural and corporate changes that the Company plans to carry out, their economic conditions and their accounting impact and, in particular, where appropriate, the proposed exchange ratio.
- b) Supervising compliance with the rules of corporate governance and the Internal Codes of Conduct, ensuring that the corporate culture is aligned with its purpose and values and, in particular, with the Internal Code of Conduct on matters relating to the securities markets in force at any given time and with these regulations, and to make the necessary proposals to improve them. In fulfilling this duty, the Audit and Compliance Committee liaises with the Sustainability, Appointments and Remuneration Committee in considering Company Directors' and managers' compliance with the Code.
- c) Oversee a mechanism that allows employees and other persons related to the company, such as directors, shareholders, suppliers, contractors or subcontractors to report potentially significant irregularities, including financial and accounting irregularities, or irregularities of any other nature, concerning the Company and which come to light within the Company or its Group. These mechanisms must guarantee confidentiality and, invariably, cover situations where cases may be reported anonymously, respecting the rights of

the whistleblower and the accused, providing regular information about how the mechanisms function, being able to propose appropriate actions to improve them and reduce the risk of irregularities in the future, always observing prevailing data protection regulations and the basic rights of the parties concerned.

- d) Preparing an Annual Activity Report of the Audit and Compliance Committee, which will form part of the corporate governance report, and which will be published on the Company's website sufficiently in advance of the Ordinary General Meeting.
- e) Assisting with drafting the Annual Corporate Governance Report, especially in areas concerning information transparency and conflicts of interests.

(vii) Powers relating to the compliance function

- a) Ensuring the independence of the Compliance unit.
- b) Ensuring that the compliance unit performs its mission and competences with regard to regulatory compliance and the prevention and correction of behaviour that is illegal or fraudulent or otherwise breaches the Enagás Group Code of Ethics.
- c) Ensuring that the compliance unit has the human and material resources needed for optimum performance of its functions.
- d) Providing information and putting forward proposals to the Board of Directors regarding the selection, appointment, reappointment and dismissal of the head of Compliance.

(viii) In relation to shareholders

- a) Providing information on issues within the scope of its duties at the General Meeting.
3. In the performance and exercise of its duties, the Audit and Compliance Committee shall take into account the principles and criteria established in the *Technical Guide 3/2017 on Audit committees* of the National Securities Market Commission of June 27, 2017, without prejudice to the adaptation of these to the particular circumstances and characteristics of the Company and its Group.
 4. The Committee shall establish an annual work plan covering the main activities of the Committee during the year in relation to the performance of its duties.

ARTICLE 9.- COMMITTEE'S MEETINGS.

1. In keeping with Article 9 of the Committee regulations, this Committee must meet at least four (4) times a year and the Chairperson shall call as many further meetings as they believe are required for the Committee to discharge its duties. The Committee shall invariably meet on the occasion of each annual or interim financial reporting date. In relation to these matters, the internal auditor must be present at Committee meetings and, if the Committee issues any kind of review report, then the accounts auditor must be present. However, these two persons will not be present at the decision-making part of the meeting when the Audit and Compliance Committee must take the corresponding decisions.

The Board of Directors will be informed of the Committee's meetings at the first full Board meeting following the Committee meeting.

2. Committee meetings shall be convened by its Chairperson or, where appropriate, the member of the Board of Directors who replaces the Chairperson, and shall be called by any means whereby receipt of the notice to call the Meeting may be acknowledged, and shall include the venue and the agenda of the meeting.

The notice of meeting, which other than in exceptional circumstances shall be issued at least three days in advance of the intended date of the meeting, shall contain all information and documents thought appropriate or relevant for members of the Committee to be properly informed.

The power to set the agenda of a meeting rests with the Chairperson, but any member may request in advance of the calling of such meeting that there be added to the agenda any items which in their view ought to be addressed by the Committee.

The Committee shall be properly constituted without need of prior notice if, all members being present in person or by proxy, they unanimously consent to the holding of the meeting.

3. Committee meetings shall ordinarily be held at the registered office, but may also be held at any other venue determined by the Chairperson of the Board and specified in the notice of meeting.
4. Meetings of the Audit and Compliance Committee may be held by any means determined by the Chairperson of the Committee in accordance with the provisions of Article 39 of the Articles of Association for the Board of Directors.
5. At the invitation of the Chairperson, the External Auditor of the Company may attend the meetings of the Committee. The Secretary of the Committee, as instructed by the Chairperson or whoever replaces the Chairperson, when applicable, may require the Financial Director, the Head of Internal Audit, and any other Director or the Company's personnel

that the Committee deems fitting to attend the Committee meeting, for information purposes, including arranging for them to appear without the presence of any other Director. The Committee may seek the assistance of these Directors as necessary to carry out its functions. The Committee may also require executive directors, accounts auditors, experts or other persons to attend its meetings, but only when invited by the Committee Chairperson and only for the specific items on the agenda for which they are summoned, and provided this is warranted in view of the subject matter. Senior Managers or other directors, executive or otherwise, will attend Committee meetings on an ad hoc basis, and care will be taken to ensure that guests do not attend the deliberation and voting stages of the Committee.

ARTICLE 10.- MEETING PROCEEDINGS.

1. The Committee shall be properly constituted when at least half its members are present in person or by proxy, except when the meeting has not been duly convened, in which case the attendance of all members is required.
2. Before attending Committee meetings, members must ensure they have spent sufficient time analysing and evaluating the information received beforehand. The Chairperson shall also organise the debate by stimulating and promoting the active participation of all Committee members in the deliberations, by encouraging constructive dialogue among its members and by promoting free expression and a supervisory and analytical attitude towards them, and the Chairperson of the Committee shall ensure that its members participate freely in the deliberations.
3. If Committee members are unable to attend, they may delegate their representation to another Committee member.

The proxy may be conferred by any means, including telegram, fax or e-mail addressed to the Committee Chairperson or the Committee Secretary.

4. Resolutions shall be adopted with the vote in favour of an absolute majority of Committee members present in person or by proxy.
5. In cases of conflict of interest, the Committee member shall refrain from participating in deliberating and voting on resolutions or decisions in which they or a related person have a direct or indirect conflict of interest.

ARTICLE 11.- ACCESS TO INFORMATION AND ADVICE.

1. The Audit and Compliance Committee may have appropriate, timely and sufficient access to any information or documentation available to the Company regarding matters within its area of responsibility, provided that it is deemed necessary for the performance of its duties.

2. The Committee may also, at the Company's expense, seek the collaboration or advice of external professionals when it considers this necessary or fitting for it to discharge its duties.

ARTICLE 12.- MEANS AND RESOURCES.

1. The Audit and Compliance Committee will approve a regular training plan to ensure that members of the Audit and Compliance Committee are kept up to date in terms of their knowledge. A welcome programme will also be provided for its new members.
2. In order to carry out its functions, the Audit and Compliance Committee shall have at its disposal the means and resources necessary for its independent operation. Requests for resources must be channelled through the Secretary to the Company's Board of Directors.

ARTICLE 13.- MINUTES OF COMMITTEE MEETINGS.

1. The discussions and resolutions of the Audit and Compliance Committee will be put down in a Minute Book, which will be signed by the Chairperson and the Secretary of the Committee. A copy of the minutes of Committee proceedings shall be sent to every Director.
2. If legally required, the Secretary may certify the Minutes and the resolutions of the Committee. Certifications issued in this way will be approved by the Chairperson.
3. Resolutions may not be certified unless they appear as approved and signed in the Minutes.
4. In addition to the Secretary, any of the Directors who have been appointed and registered in the Companies Registry shall be responsible for the conversion of the Committee's resolutions into a public instrument, if so required by law.

ARTICLE 14.- RELATIONS OF THE AUDIT AND COMPLIANCE COMMITTEE WITH THE BOARD OF DIRECTORS, SHAREHOLDERS, THE ACCOUNTS AUDITOR AND THE INTERNAL AUDITOR.

1. The Audit and Compliance Committee must arrange an effective and regular communication channel with its usual interlocutors, which shall normally be the Chairperson of the Committee and also, inter alia:
 - a) the Company management, in particular the general and financial department;
 - b) the head of internal audit; and
 - c) the lead auditor responsible for the audit of the accounts.
2. Communication between the Audit and Compliance Committee and the accounts auditor must always be smooth, continuous, in accordance with

the regulations governing accounts auditing activity and must not undermine the independence of the auditor or the effectiveness with which the audit is carried out or the audit procedures are performed.

3. The Chairperson of the Committee shall act as spokesperson for the Committee at meetings of the Board of Directors and, if appropriate, at the General Shareholders' Meeting of the Company.
